



ARGOSY  
TRADING COMPANY LTD

## **Gold Supply Chain Award for Argosy**

Argosy Trading Company Ltd, a member of the CTC Group, gained a unique distinction at the Greek Supply Chain Awards 2018 on Tuesday, 5 June.

At an impressive award ceremony attended by all those involved in Greece's logistics sector, leading industry figures, government officials, representatives of professional associations and bodies and the media Argosy won the **Gold Award** in the category **Storage & Distribution Centre Infrastructure**. The award was received on behalf of Argosy by Ifigenia Fierou, Logistics Manager. The whole event put emphasis on best practices, innovative initiatives and notable Supply Chain and Logistics projects.

More than 100 projects were nominated for the Supply Chain Awards 2018. Argosy gained very high marks from the panel of judges who chose it as the winner. It was the only Cypriot company to win an award. Among others multinationals including Lidl, Unilever as well as Papastratos were also winners in other categories of the awards.

Argosy is the biggest importer and distributor of fast moving consumer goods in the grocery retail market as well as in the food service markets of Cyprus. It manages leading international and local brands. Since 2000, it has operated its own distribution centre with 70,000 cubic metres of storage space, where it stores goods in four different temperature zones and manages its entire supply chain logistics by itself. With modern high-tech methods such as voice picking, a modern WMS (Warehouse Management System), and special shelving for micro picking (for products such as cosmetics and mobile telephony), the company has managed to increase productivity by 15% and reduce errors by 40% in the last three years, while lowering operating costs. Its sophisticated forecasting system enables the company to stock the right level of stocks and, by extension, to maintain the desired high standard of customer service. *'Thanks to the flexibility and innovation that ensure that the company maximises productivity and provides a particularly high standard of service to customers and consumers, Argosy has been recognized for its storage and distribution centre and its optimization of communication among all those involved in the supply chain'*, was the thinking that let the judges to award Argosy.

Nicosia, 19 June 2018

