



## Cyprus Trading Corporation Plc

### **CYPRUS TRADING CORPORATION PLC**

#### **PROFIT WARNING FOR THE INDICATIVE UNAUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2013**

Cyprus Trading Corporation Plc, a member of the Shacolas Group, wishes to inform its shareholders and the investor community that the Indicative Unaudited Consolidated results for the fiscal year ended 31<sup>st</sup> December 2013, will present a significant negative deviation from the results of the period ended 30<sup>th</sup> of September 2013 as well as from the results of the year ended 31<sup>st</sup> December 2012 due to valuations from authorised valuers on the values of investments and investment property of the subsidiary Group of Woolworth (Cyprus) Properties Plc as at 31<sup>st</sup> December 2013 in accordance with the International Financial Reporting Standards. The devaluation of the investment property is a result of the negative economic climate of the last few years as well as the continuing lack of funding liquidity in the Cyprus market both of which has affected demand and the value of property.

These devaluations do not constitute a cash outflow and do not affect the liquidity of the Group.

The Indicative Consolidated Unaudited Results for the year will be announced after the meeting of the Board of Directors which will take place on the 27<sup>th</sup> of February 2014 for this reason.

George Mitsides  
Company Secretary

Nicosia, 21 February 2014