

ERMES DEPARTMENT STORES PLC

ANNOUNCEMENT

Ermes Department Stores Plc announces that, the Invitation for the Annual General Meeting of Shareholders of the Company, to be held on **Thursday 15 September 2016, at 5.15 p.m., at the Hilton Hotel in Nicosia** and the Proxy are available (1) the Company's website www.ermesgroup.com.cy, (2) at the Shares Department tel. 22740000 (3) on the website of the Cyprus Stock Exchange www.cse.com.cy.

The Invitation of the Annual General Meeting is also published in the daily press. Both the Invitation and the Proxy will not be sent to the shareholders under Section 128 of the Companies Law, Cap. 113.

For Ermes Department Stores Plc

George P. Mitsides
Company Secretary

Nicosia, 11 August 2016