

ERMES DEPARTMENT STORES PLC
(the “Company”)
ANNOUNCEMENT FOR ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Annual General Meeting of the Shareholders of the Company, will be held on **20 April 2026, at 11:00 a.m.** at the Company’s registered office, 200, Limassol Avenue, Shacolas House, 2025 Strovolos, Nicosia, for the purpose of considering and if deemed fit, passing appropriate resolutions in respect of the following:

AGENDA

1. Presentation of the Directors’ Report for the year 2024 (including the Management Report, the Corporate Governance Report, the Auditors’ Report and the Audited Financial Statements for the year ended 31.12.2024).
2. Election or re-election of Board Members.
3. Examination and approval of the remuneration policy and fixing of Board Members’ remuneration.
4. Appointment of the Company’s External Auditors.

By order of the Board of Directors,

George Mitsides
Secretary

Nicosia, 3 March 2026

NOTES

AVAILABLE DOCUMENTS AND INFORMATION

1. The full and complete text of the Annual Report of the Company for the year 2024 (including the Management Report, the Corporate Governance Report, the Auditors' Report, and the Audited Financial Statements for the year ended 31.12.2024) and the Proxy Form are available on the website www.ctcgroup.com and on the Cyprus Stock Exchange (CSE) website www.cse.com.cy. Copies may be obtained free of charge upon request sent via email to shares@ctcgroup.com. The Notice of the Annual General Meeting will not be sent to shareholders pursuant to the provisions of Section 128 of the Companies Law, Cap. 113. This Notice is announced to the Cyprus Stock Exchange (www.cse.com.cy), posted on the website www.ctcgroup.com, and published in the daily press.
2. The issued share capital of the Company, as of the date of this Announcement, is EUR 59.329.901 divided into 174.499.710 fully paid shares of nominal value EUR 0,34 each.

RIGHT TO PARTICIPATE IN THE GENERAL MEETING

3. Record Date for participation in the Annual General Meeting means a date not exceeding two working days prior to the general meeting to which it relates. Only Shareholders registered as of the Record Date in the Register of the Cyprus Stock Exchange shall have the right to attend, speak, and vote at the Annual General Meeting. Any change in the relevant Register after the Record Date shall not be taken into account in determining the right of any person to attend and vote at the meeting.
4. A Shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in their stead. Such a proxy need not be a shareholder of the company. The Proxy Form must reach the registered office of the Company or be sent to the address shares@ctcgroup.com at least forty-eight hours before the Meeting.
5. Shareholders who appoint a proxy to vote on their behalf, but wish to specify the manner in which their votes shall be cast, must do so on the Proxy Form.

VOTING PROCEDURES AT GENERAL MEETINGS

6. An ordinary resolution is a resolution approved at a general meeting by a simple majority (50% + 1) of the shareholders (with voting rights) who voted either in person or by proxy. A special resolution approved by the Company is a resolution issued at a general meeting by a majority of at least three-quarters of the Company's shareholders who voted either in person or by proxy, at a general meeting for which at least twenty-one days' notice has been given, in accordance with Section 135 of the Companies Law, Cap. 113, specifying the intention to propose the resolution as a special resolution.
7. In the event that a shareholder does not vote on a specific resolution, it shall be considered an abstention (not counted) during the counting of votes for that specific resolution.
8. The procedure for the election of Directors is defined in the regulations of the Company's Articles of Association.

MEMBERS' RIGHTS AT THE GENERAL MEETING

9. Pursuant to Section 127B of the Companies Law, Cap. 113, the shareholders of the Company have the right to: (i) add an item to the agenda of the Annual General Meeting, provided that the item is accompanied by a written explanation justifying its inclusion or a proposed resolution for approval at the general meeting; and (ii) table a proposed resolution for inclusion in the agenda of a general meeting, provided that: (a) the said shareholder or group of shareholders holds at least 5% of the issued share capital of the Company, representing at least 5% of the voting rights of all shareholders entitled to vote at the meeting to which the request relates; and (b) the shareholders' request to place an item on the agenda or a resolution (as described above) must be received by

the Company, in hard copy or electronically at the addresses listed below, at least 42 days prior to the relevant Meeting. Delivery Address for forms: 200 Limassol Ave., SHACOLAS BUILDING, Strovolos, 2025, Nicosia. Email Address: shares@ctcgroup.com.

- 10.** Pursuant to Section 128C of the Companies Law, Cap. 113, shareholders have the right to submit questions regarding items on the agenda and to receive answers to such questions from the Board of Directors of the Company, subject to any reasonable measures the Company may take to ensure the identification of shareholders.