ANNOUNCEMENT

Cyprus Trading Corporation Plc (Public Company)

The Board of Directors of Cyprus Trading Corporation Plc ("CTC"), approved at its meeting on Friday, 30th of January, 2026, the Audited Financial Statements for the year 2024, as well as the Interim Financial Report of the Company for the period ended 30th of June, 2025.

The aforementioned Financial Statements and Reports will be posted on the CTC Group website at: www.ctcgroup.com.

Cyprus Trading Corporation Plc – 2024 Financial Results

In 2024, CTC Group recorded a turnover from continuing operations of €295 million, compared to €286 million in 2023 (an increase of 3.15%).

For 2024, CTC Group presented a loss after tax of €2 million, compared to a profit of €6.5 million in 2023. This loss is primarily attributed to a €10 million loss resulting from the renegotiation of the final price for the "Aura" project by the Woolworth (Cyprus) Properties Plc Group. This loss was partially offset by a €7.1 million settlement of banking obligations. Additionally, an extra provision of €3.7 million was made regarding a legal case involving the subsidiary Ermes Department Stores Plc, related to the former Debenhams Avenue department store.

Interim Financial Statements 2025

Based on the unaudited financial results for the period ended 30th of June, 2025, CTC Group recorded a turnover from continuing operations of €139 million compared to €134 million for the corresponding period of 2024. Profits from operations amounted to €6 million compared to €5.3 million in 2024. Net profit reached €21.8 million, compared to a loss of €1 million in 2024. The net profit of €21.8 million is mainly due to the completion of the disposal of the Group's investment in Superhome Center DIY Ltd.

During this half-year period, the agreement for the disposal of the "Aura" project was completed. Furthermore, agreements were signed for the disposal of store operations and department stores belonging to the subsidiary Ermes Department Stores Plc.

Continuing its deleveraging policy, CTC Group has successfully reduced its banking obligations from €138 million at 31st December 2024 to €87 million at the end of the first half of 2025. This reduction lowers financing costs and mitigates future risks associated with high leverage. CTC Group is focusing on its core activities, aiming to further strengthen and bolster them to increase sales and profitability.

General Meeting

The Annual General Meeting of Cyprus Trading Corporation Plc will be held on Thursday 26/02/2026. On the same date, the Annual General Meetings of the subsidiaries Ermes Department Stores Plc and Woolworth (Cyprus) Properties Plc will also be held.

2 February, 2026

Notification: CYPRUS SECURITIES AND EXCHANGE COMMISSION