

ANNOUNCEMENT

Subject: Appointment of New Member to the Remuneration Committee

The Company Ermes Department Stores Plc (the “Company”), following a decision of its Board of Directors, announces the appointment of Mr. Polis Michaelides, Non-Executive Member of the Board of Directors, as a member of the Company’s Remuneration Committee.

The appointment is effective as of 25 September 2025.

Following the above appointment, the Remuneration Committee is composed as follows:

- Menelaos Shacolas – Chairman
- Polis Michaelides

The Company remains in compliance with the provisions of the Corporate Governance Code of the Cyprus Stock Exchange regarding the composition of the Remuneration Committee.

This announcement is made in accordance with the CSE Regulations and the Corporate Governance Code.

On behalf of the Board of Directors

George Mitsides

Company Secretary

Nicosia, 25 September 2025

Copy of this announcement is also being notified to the Cyprus Securities and Exchange Commission.