

## **ANNOUNCEMENT**

**Subject:** Appointment of Independent Non-Executive Director and Chairman of the Audit & Risk Committee

### **1. Appointment as Independent Non-Executive Director**

Cyprus Trading Corporation Plc (the “Company”), following a resolution of its Board of Directors, announces the appointment of Mr Polys Michaelides as an Independent Non-Executive Director of the Company’s Board.

#### **Brief Biography:**

Graduate in Business Studies (London) and Fellow of the Institute of Chartered Accountants in England & Wales (FCA), with ongoing professional education in accounting, AML, compliance and investment frameworks (MiFID, SFDR, etc.). He brings extensive experience as CFO, Legal Director, Data Protection & AML Director and Company Secretary within leading insurance groups in Cyprus and Greece.

### **2. Appointment as Chairman of the Audit & Risk Committee**

Further to the same resolution, Mr Polys Michaelides is also appointed Chairman of the Audit & Risk Committee of the Company.

#### **New Committee Composition:**

- Polys Michaelides – Chairman
- Demetris Demetriou – Member
- Menelaos Shacolas – Member

The Committee’s composition complies with the requirements of the Cyprus Securities Exchange Corporate Governance Code.

The appointments take effect from 23 June 2025.

By order of the Board

George Mitsidis

Company Secretary

Nicosia, 23 June 2025

*(A copy of this announcement has been filed with the Cyprus Securities and Exchange Commission.)*