



Ermes Group

**EXTRAORDINARY GENERAL MEETING
ANNOUNCEMENT**

ERMES DEPARTMENT STORES PLC (the “Company”) announces that at the Extraordinary General Meeting held today, the shareholders unanimously approved a special resolution providing for the reduction of the Company’s issued share capital from €59,500,000.00, divided into 175,000,000 ordinary shares with a nominal value of €0.34 each, to €59,329,901.40, divided into 174,499,710 ordinary shares of the same nominal value.

The capital reduction is effected through the cancellation of 500,290 fully paid-up ordinary shares currently held as treasury shares by the Company. These shares were acquired pursuant to approved share buyback programmes conducted between 8 October 2008 and 30 June 2009. The cancelled shares represent 0.28% of the Company’s issued share capital, with a total book value of €154,583.00.

The implementation of the above resolution is subject to the sanction of the competent Court, in accordance with the relevant provisions of the applicable law.

Nicosia, 23 May 2025

Cc: Cyprus Securities and Exchange Commission