



**PUBLIC OFFER BY N.K. SHACOLAS (HOLDINGS) LTD
FOR THE ACQUISITION OF UP TO 100% OF THE ISSUED SHARE CAPITAL
OF CYPRUS TRADING CORPORATION PLC**

N.K. Shacolas (Holdings) Limited (“Offeror”) announces that the Public Offer to the Shareholders of Cyprus Trading Corporation Plc (“CTC”), submitted by the Public Offer Document dated 21 January 2008, for the acquisition of up to 100% of its issued share capital, ended on 3 March 2008.

Valid Acceptance Forms for about 49.7 mil. CTC shares have been received, representing about 53,37% of the share capital of CTC. This includes acceptances for 14,587,977 shares from companies under the control of the Offeror, members of the Board of Directors of the Offeror and persons connected with the Offeror. The total percentage of Acceptances added to the 31,61% held by the Offeror at the end of the Public Offer on 3 March 2008, gives the Offeror a total holding of 84,93% of the share capital of CTC.

The payment of the Offer Price of €2.50 for each CTC share, to the Shareholders who accepted the Public Offer, will be made the latest within 21 working days after the end of the Public Offer by posting the relevant cheques to the beneficiaries.

N.K. Shacolas (Holdings) Ltd would like to thank the Shareholders of Cyprus Trading Corporation Plc for their response.

N.K. Shacolas (Holdings) Ltd

5 March, 2008.