



Cyprus Trading Corporation Plc

CYPRUS TRADING CORPORATION PLC
Unaudited Condensed Consolidated Profit and Loss Account
for the nine months ended 30 September 2007

TURNOVER £184.403.366 (€15.071.857) - Increase 71,4%
PROFIT ATTRIBUTABLE TO SHAREHOLDERS £4.059.048 (€6.935.295)

		UNAUDITED RESULTS FOR THE NINE MONTHS		Year Ended 31 December
		2007 9 months	2006 9 months	2006 12 months
Turnover	£ CYP	£184.403.366	£107.579.836	£176.602.861
	€ Euro	€315.071.857	€183.811.063	€302.557.583
Gross Profit and Other Income	£ CYP	£47.145.287	£22.454.523	£43.184.054
	€ Euro	€80.552.505	€38.365.830	€73.983.303
Profit attributable to shareholders for the nine months	£ CYP	£4.059.048	£3.315.613	£5.580.502
	€ Euro	€6.935.295	€5.665.061	€9.560.565
Earnings per share and fully diluted earnings per share of 50 cents	£ CYP (cent)	4,41	3,58	6,02
	€ Euro (cent)	7,53	6,12	10,31

NOTES:

1. The Condensed Consolidated Profit and Loss Account forms an integral part of Cyprus Trading Corporation Plc (CTC) Condensed Consolidated Financial Statements for the nine months ended 30 September 2007.

The Condensed Consolidated Financial Statements include the results of the subsidiary companies Ermes Department Stores Plc, which holds a leading position in the retail market with Debenhams department stores, Zako chain of shops, Next, Peacocks, Oviessse, Cortefiel and Super Home Centre D.I.Y., HOB House of Beauty Ltd, the largest importer and distributor of luxury cosmetics and fragrances in Cyprus, Christis Dairies Plc (up to 20 April 2007), Infotel Ltd, which holds a leading position in the area of technology with GERMANOS chain stores (mobile phones, digital sound and vision products etc.) and Fashionlink S.A., which is active in import, distribution and retailing of branded clothing in Greece.

The Condensed Consolidated Profit and Loss Account also includes the results of the associate companies Woolworth (Cyprus) Properties Plc, which is active in the area of ownership, development, management and trading of real estate property, CTC-ARI Airports Ltd, which manages the commercial shops of Larnaka and Paphos airports for 25 years and Olympos Investments Ltd, engaged in investing activities (up to 31 May 2007).

The Condensed Consolidated Financial Statements have followed the same accounting policies as the Annual Consolidated Financial Statements and have been prepared according to the provisions of International Accounting Standard No.34.

2. The Condensed Consolidated Profit and Loss Account for the nine months ended 30 September 2007 has not been audited by the external auditors of the Group. It has been prepared according to the provisions and requirements of the Cyprus Stock Exchange Law and has been approved by the Board of Directors.
3. **Turnover for the nine months of 2007 rose to £184.403.366 (€15.071.857) compared to £107.579.836 (€83.811.063) for the same period in 2006, an increase of £76.823.530 (€31.260.794) or 71,4%. All activities of CTC, as well as the subsidiary and associated companies, have increased their turnover.**

The turnover of the Group includes the turnover of the subsidiary companies Ermes Department Stores Plc, amounting to £74.991.754 (€28.131.019), and Fashionlink S.A, amounting to £1.264.934 (€1.161.268) which were not included in the corresponding results of 2006. The turnover of Christis Dairies Plc was included until 20 April 2007, the date of the sale of the company.

Despite intense competition, CTC turnover, excluding the results of the subsidiary companies, increased by 17,8% compared to the same period of last year.

Profit attributable to shareholders for the nine months ended 30 September 2007 rose to £4.059.048 (€6.935.295) compared to £3.315.613 (€5.665.061) for the corresponding period in 2006.

4. The continued increase of the turnover of the Group and the increase of share of profits from associated companies contributed to the increase of profitability.
5. **Based on the results of the nine months, the Board of Directors and the Management of the Company believe that the final annual results of 2007 will be significantly improved compared to the final results of 2006, which were £5.580.502, (€5.560.565).**
6. CTC, as a result of the Public Offer for the acquisition of the shares of Woolworth (Cyprus) Properties Plc, acquired 39,513,345 shares of Woolworth which represents 34.47% of the issued share capital. This percentage, together with 13.04% (14,949,260 shares) acquired privately from related parties and 29.53% that CTC held prior to the Public Offer, has reached a total of 77.04% (88,305,849 shares).

The Board of Directors of the Company has decided to retain this percentage, and as a result, based on the relevant rules of the Cyprus Stock Exchange (CSE), it is expected that Woolworth (Cyprus) Properties Plc will be transferred to the Parallel Market of CSE.

7. The weighted average number of shares on 30 September 2007 was 92.019.022 (30 September 2006 - 92.647.041).
8. The share book value of Cyprus Trading Corporation Plc on 30 September 2007 was 72 cent (€1,23 per 50 cents share (CYP), or 85,43 cent Euro (30 September 2006 – 63 cent or €1.08)).

9. Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current period. The comparative results of the nine months ended 30 September 2006 were adjusted to comply with the accounting treatment of CTC-ARI Airports Ltd as an associate instead of a subsidiary company.
10. The Condensed Consolidated Profit and Loss Account in Euro is for information purposes only. The exchange rate used for the translation of all amounts was €1,00 = £ 0,585274, which is the locking rate, set by the Central Bank of Cyprus.
11. Copies of the Condensed Consolidated Financial Statements are available at the Company's Shares Department, Shacolas House, 3rd Floor, Tel.: 22 740 300 and on the Group's website on the internet at www.ctcgroup.com. This report will be published in daily circulated newspapers.

CYPRUS TRADING CORPORATION PLC

Nicosia, 29 November 2007