

**SUCCESSFUL PUBLIC OFFER OF
CYPRUS TRADING CORPORATION PLC
FOR THE ACQUISITION OF THE ISSUED SHARE CAPITAL OF
WOOLWORTH (CYPRUS) PROPERTIES PLC**

Cyprus Trading Corporation Plc (CTC) announces that the Public Offer to the Shareholders of Woolworth (Cyprus) Properties Plc (Woolworth), dated 11 July 2007, for the acquisition of up to 100% of the issued share capital, ended on 26 September 2007.

A total of 40,4 million shares, representing 35,25% of the share capital of Woolworth have been acquired. This number includes 989.172 shares which were acquired by individuals connected with CTC. 14.949.260 shares were transferred to CTC privately on 19 September 2007 by related parties, based on their commitment to accepting the Public Offer. The percentage accepted, added to the 42,57% (which includes the above mentioned private transaction) that CTC owned at the end of the Public Offer on 26 September 2007, giving CTC a total percentage of 77,81% of the total share capital of Woolworth.

Based on the fact that CTC has acquired, including the shares already owned, more than 51% of the share capital of Woolworth, the Public Offer is considered successful.

Payment to all the Shareholders who have accepted the Public Offer of €1,45 or £0,847 (based on the exchange rate of the Central Bank of Cyprus on 26/09/2007) per Woolworth share, will be made in Cyprus Pounds or Euro, as per the choice made by each Shareholder.

Payment to all the Shareholders who have accepted the Public Offer will be effected, the latest within 21 working days after the end of the Public Offer, that is up to 17 October 2007, with the mailing of the relevant cheques to the beneficiaries.

Cyprus Trading Corporation Plc thanks the Shareholders of Woolworth (Cyprus) Properties Plc for their response.

28 September 2007