



Cyprus Trading Corporation Plc

PUBLIC OFFER OF CYPRUS TRADING CORPORATION PLC FOR THE ACQUISITION OF UP TO 100% OF THE ISSUED SHARE CAPITAL OF WOOLWORTH (CYPRUS) PROPERTIES PLC

Cyprus Trading Corporation Plc announces, according to Article 22(1)(a)(i) of the Law on Public Offers of 2007, that on 11 July 2007 the Cyprus Securities and Exchange Commission approved the publication of the Prospectus for the Public Offer of CTC for the acquisition of up to 100% of the issued share capital of Woolworth (Cyprus) Properties Plc.

According to the Prospectus for the Public Offer, the offered price per share, nominal value £0,20 (€0,34), is €1,45, in cash.

The period of acceptance of the Public Offer by the shareholders of Woolworth starts on Wednesday 18 July 2007 and ends on Monday 10 September 2007.

The Acceptance Forms for the Public Offer will be mailed to all the shareholders of Woolworth.

The Prospectus for the Public Offer, as approved by the Cyprus Securities and Exchange Commission, will be available without any charge, in electronic form from 13 July 2007 as follows:

- On the Cyprus Trading Corporation Plc website (www.ctcgroup.com)
- On the Cyprus Investment and Securities Corporation Ltd (CISCO) website (www.cisco-online.com.cy)
- On the Cyprus Stock Exchange (CSE) website (www.cse.com.cy).

It will also be available in hard copy from 17 July as follows:

- At the registered office of Cyprus Trading Corporation Plc, Shacolas House, Old Road Nicosia-Limassol, Athalassa, 1589, Nicosia
- At the offices of Cyprus Investment and Securities Corporation Ltd (CISCO), EuroLife House, Evrou 4, Nicosia, Cyprus.

Woolworth shareholders can contact CISCO for any queries on 22881800.

12 July 2007